

М И Э Ф

since 1997

International College of Economics and Finance

National Research University Higher
School of Economics

ICEF.HSE.RU/EN



THE LONDON SCHOOL
OF ECONOMICS AND
POLITICAL SCIENCE ■



NATIONAL RESEARCH
UNIVERSITY



UNIVERSITY
OF LONDON
INTERNATIONAL
PROGRAMMES

AFFILIATE
CENTRE

CONTENTS

A message from the Director.....	3	Programme facts	10
About HSE–University	4	Curriculum.....	11
HSE university in facts and figures.....	4	Career prospects.....	11
About ICEF.....	6	Application and admission	11
International dimension.....	7	Students and alumni about ICEF	12
BSc Programme	8	Academic support and students services ...	14
Programme overview	8	Research.....	17
Programme facts	8	Core of ICEF academic staff.....	18
Curriculum.....	9	Student Life.....	20
Career prospects.....	9	Life in Moscow	21
How to apply	9	Alumni.....	22
MSc Programme	10	Experience Russia, discover Moscow.....	24
Programme overview	10	Contact Us	back cover



Sergey Yakovlev,
Director of ICEF HSE

A MESSAGE FROM THE DIRECTOR

Dear friends,

We are living in the 21st century. This is the age of globalization, when the requirements for economists working all over the world are becoming universal. Today, universities have to provide an education that guarantees their graduates be in demand on the world labour market and further education market. At ICEF, this is exactly the type of education you will receive. You will obtain essential knowledge, skills and abilities by studying here – either on our ‘double degree’ Bachelor’s programme, or on the Master’s programme “Financial Economics”, which is taught in collaboration with the London School of Economics and Political Science.

Study at ICEF allows **students** to take advantage of both the depth of a British financial and economic education and the breadth of a traditional Russian university education. This fusion of two educational cultures creates a unique academic environment that is invaluable for study and research, and ensures additional opportunities for ICEF students and competitive advantages in the job and further education markets for ICEF graduates.

After **graduating**, our students have excellent international prospects, both professionally and academically. In recent years, around 40% of graduates have decided to continue their education abroad in top-ranked postgraduate programmes (MSc, MBA, PhD) at world-leading universities such as MIT, UC Berkeley, Princeton, Harvard, Oxford, Warwick, LSE, and LBS. At the same time, around 45% of BSc graduates and 90% of MSc graduates start their career in major Russian

and international companies such as Goldman Sachs, Credit Suisse, Merrill Lynch, VTB Capital, Sberbank, McKinsey, Oliver Wyman, Barclays Capital, J.P.Morgan, PWC, KPMG and Ernst & Young.

Prospective students are even better-placed than those that enrolled ten (or even five) years ago. Your learning environment will be different. Over the years we have gathered together a highly qualified **faculty**, whose core is made up of full-time academics employed from the international labour market, we have also set up a wide range of training courses, fully mastered modern educational technologies. In essence, we have established a modern academic culture.

ICEF is a community of **like-minded people** that values key academic ideals: intellectual freedom, the inadmissibility of any sort of plagiarism, hard work and unbiased assessment. We look forward to welcoming you to ICEF!



HSE main campus



ICEF campus



ABOUT HSE

Consistently ranked as one of Russia's top public universities, the Higher School of Economics is a leader in Russian education and one of the most outstanding economics and social sciences universities in eastern Europe and Eurasia. Having rapidly grown into a well-renowned research university over two decades, HSE sets itself apart with its international presence and cooperation. HSE faculty, researchers, and students represent

over 50 countries, and are dedicated to maintaining the highest academic standards. In 2018 The Higher School of Economics has been ranked 162nd in a new ranking of the world's most international universities compiled by Times Higher Education.

HSE UNIVERSITY IN FACTS AND FIGURES

4

CAMPUSES



223

EDUCATIONAL PROGRAMMES



35 100

STUDENTS



65 000

ALUMNI

- Basic and applied research (on topics ranging from history to engineering and space) in over one hundred research institutes, centres and laboratories
- A wide range of academic subjects – instruction not only in economics and other social sciences, but also in the humanities, engineering and computer science
- Expert analysis and development of state-run programmes and strategies, as well as completion of analytical projects commissioned by large companies
- One of the highest levels of first-year entrants in the country
- A learning process intertwined with research work
- International laboratories overseen by leading international scholars
- Support for students and instructors to carry out entrepreneurial initiatives
- Russia's largest intake of undergraduate and graduate (Bachelor's and Master's) students receiving state-funded education
- Cooperation agreements, exchange programmes, and double degree programmes with universities around the world
- All levels of academic instruction – from secondary school up to doctoral studies

RANKING «QS – WORLD UNIVERSITY RANKINGS BY SUBJECT», 2018

	HSE in the World/Europe	HSE in Russia
Economics & Econometrics	101–150	1
Sociology	51–100	1
Accounting & Finance	151–200	1
Business & Management Studies	151–200	1

RANKING «THE YOUNG UNIVERSITY RANKINGS», 2017

	96	1
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Sixth International Moscow Finance and Economics Conference at ICEF



ABOUT ICEF

International College of Economics and Finance was founded in 1997 as the result of a unique partnership between the London School of Economics and Political Science (LSE) and the National Research University Higher School of Economics (HSE).

ICEF IN FACTS AND FIGURES

2

DEGREE PROGRAMMES
IN ENGLISH

1000+

FULL-TIME
STUDENTS

1500+

GRADUATES

500+

GRADUATES CONTINUE THEIR STUDY (MSc AND PhD LEVEL) AT TOP-50 UNIVERSITIES ACCORDING TO QS WORLD UNIVERSITY RANKINGS



LSE campus

INTERNATIONAL DIMENSION

ICEF ACADEMIC PARTNERS



The London School of Economics and Political Science

is a world class center for its concentration of teaching and research across the full range of the social, political and economic sciences. Founded in 1895 by Beatrice and Sidney Webb, LSE has an outstanding reputation for academic excellence.



The University of London

is a federal University, and is one of the oldest, largest and most diverse universities in Europe. Established by Royal Charter in 1836, the University is recognised globally as a world leader in Higher Education. It consists of 20 self-governing Colleges of outstanding reputation, together with the prestigious School of Advanced Study and a number of other central academic activities.

Since 2009 ICEF is Affiliate Centre of the University of London (UoL International Programmes).



LUISS Guido Carli is a leading private university in Rome supported by the Italian confederation of industries. It offers an innovative educational approach. LUISS works to develop professional abilities, entrepreneurial mindsets and leadership skills through academic programmes and research. Over 200 companies, multinationals, and public and private institutions collaborate with the University, offering its degree candidates and new graduates their first real opportunities to step foot in the business world.

Beginning from 2017 ICEF MSc programme students have the opportunity to receive a double degree (Master's Degree in Economics and Finance) from LUISS University.

BSc PROGRAMME

PROGRAMME OVERVIEW

ICEF provides students with the special opportunity to study for two degrees: a Russian degree from the National Research University Higher School of Economics and a British degree from the University of London. The programme is implemented with the academic support of the London School of Economics and Political Science combining top Russian and British standards of higher education in economics and finance. Students can choose one of six available degree options from the University of London according to their interests. All subjects are taught in English.

Graduates of this programme have a unique advantage in continuing their studies or in beginning their career anywhere in the world.

PROGRAMME FACTS

Programme	BSc in Economics
Degree options	Economics Economics and Finance Banking and Finance Economics and Management Accounting and Finance Mathematics and Economics
Start date	Course begins in September
Application deadline	10 August
Duration, workload	4 years, 240 ECTS
Language	English
Academic mobility & Exchange opportunities	LSE Summer School LSE BSc programme 1 semester abroad in more than 50 ICEF and HSE partners
Degrees (diplomas) obtained	BSc Diploma from HSE BSc Diploma from UoL
Career paths	In business: financial organizations, consulting, auditing, industry In academia: admission to MSc, PhD, and MBA programmes of top-ranked universities, further academic career
Tuition fee	RUB 715 000 / \$ 12 600 per year
Financial support	HSE ICEF Scholarship 15% - 75% tuition fee discounts based on admission examination results
Minimum entry requirement	English – 70 scores out of 100 Mathematics – 60 scores out of 100
Location	Moscow, Russia

CURRICULUM

COMMON COURSES FOR UoL AND HSE DEGREES		HSE DEGREE SUBJECTS
CORE SUBJECTS FOR ECONOMISTS	PROFESSIONAL SUBJECTS	<ul style="list-style-type: none"> World Intellectual History Sociology Principles of Law Game Theory Data Science for Economists Applied Economics Programming and Data Processing and other subjects
<ul style="list-style-type: none"> Microeconomics Macroeconomics Calculus Statistics Econometrics Principles of Accounting and other subjects 	<ul style="list-style-type: none"> Corporate finance Monetary Economics International Economics Investment Management Auditing and Assurance Financial Reporting Organization Theory Quantitative Finance Mathematics of Finance and Valuation, etc. 	

About one third of the curriculum consists of elective courses in economics, finance, and humanities. ICEF also offers optional courses which can be taken in addition to the main curriculum in accordance with students' preferences: second foreign languages, soft skills development, courses from companies (McKinsey, PwC, Deloitte, etc.), programming, financial services market, art history, Russian language in literature and media, and other subjects.

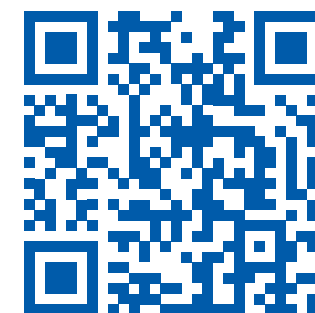
CAREER PROSPECTS

A considerable number of ICEF BSc graduates continue their education on postgraduate programmes (MSc, PhD, MBA) offered by top level Russian and Western universities including Harvard, Oxford, Cambridge, Stanford, LSE, Columbia, Carnegie-Mellon, Wisconsin-Madison, LBS, Imperial College, INSEAD, Bocconi and many others. Many of them have received scholarships, which cover tuition and often living expenses.

The unique and high quality education allows ICEF graduates to work in highly competitive Russian- and English-speaking professional environment. Today ICEF graduates successfully apply their knowledge and talents in leading companies and organizations in investment banking (Renaissance Capital, Barclays Capital, Sberbank CIB), auditing and consulting (McKinsey, KPMG, Deloitte, Ernst & Young), industries and other spheres.

HOW TO APPLY

1. Register in the online application system till August 10, 2018.
2. Take entrance examinations in Mathematics and English either online or on-side in Moscow and meet the entry requirements. You may receive a tuition fee discount based on the results of the examinations.
3. Send the necessary documents to the HSE University, sign the contract, and pay ½ of the tuition fee for the first year.



<https://www.hse.ru/en/ba/icef/apply>

MSc PROGRAMME

PROGRAMME OVERVIEW

The Master's in Financial Economics is a unique 2-year programme successfully implemented in collaboration with the London School of Economics and Political Science (LSE) since 2007. In 2017 ICEF started an international double-degree programme with LUISS, a leading private university in Rome.

Being both academically rigorous and applied the MSc programme aims to train top international level experts in economics and finance who are able to apply the cutting edge knowledge, intellectual and

practical skills to tackle real-world challenges that face economies and businesses today.

You will graduate fully prepared to launch your career as an economist or analyst in investment banking, strategic consulting and real economy worldwide or probably you will opt for an academic career with a PhD programme abroad.



PROGRAMME FACTS

Programme	MSc in Financial Economics
Core courses	Micro- and Macroeconomics, Econometrics, Asset Pricing and Corporate Finance
Start date	Course begins in September
Application deadline	15 July, please mind the scholarship deadlines
Duration, workload	2 years, 120 ECTS
Language	English
Academic mobility & Exchange opportunities	LSE Summer School LUISS Guido Carli, Italy Tilburg University, Netherlands University of Essex, Great Britain
Degrees (diplomas) obtained	MSc Diploma from HSE Letter of Validation from LSE MSc Degree from a European university (for those who follow the DD track)
Career paths	Economists or analysts in IB, strategic consulting and real economy worldwide Admission to PhD programmes of top-ranked universities and further academic career
Tuition fee	RUB 360,000 / \$6,000
Financial support	RF Government Quota Scheme HSE ICEF Scholarship VTB Bank Scholarship
Minimum entry requirement	Bachelor degree or equivalent with concentration on economics and quantitative subjects and at least a year of university level mathematics and statistics
Language requirements	IELTS ≥ 6.0 , or iBT TOEFL ≥ 80
Location	Moscow, Russia

CURRICULUM

CORE COURSES

- 1 Microeconomics
Macroeconomics
Econometrics
Mathematics for Economists
Financial Economics I: Asset Pricing
- 2 Financial Economics II: Corporate Finance
Financial Econometrics
 - Research seminar
 - Master's thesis

ELECTIVES

- Market Microstructure.
- Derivatives
- Fixed Income
- Risk Management I
- International Finance
- Corporate Valuation in Mergers and Acquisitions
- Banking
- Investment Analysis
- Risk Management II
- International Trade and Development
- R Programming and Applications to Finance

CAREER PROSPECTS

Our graduates build their careers as economists or analysts in investment banking, strategic consulting and real economy worldwide (Boston Consulting Group, McKinsey & Company, Oliver Wyman, Morgan Stanley, Barclays Capital, Merrill Lynch and Goldman Sachs). A growing part of them get admission to leading PhD programmes abroad (LSE, University of Oxford, MIT, University of Cambridge, University of California, Berkeley, Imperial College London, Bocconi University) and proceed with their academic career.



APPLICATION AND ADMISSION

HOW TO APPLY

Choose one of the three options to get admitted:

1. Portfolio competition

- IELTS ≥ 6.0 , or iBT TOEFL ≥ 80
- **Portfolio:** Passport, CV, motivation, diploma & transcripts, at least one writing sample, letters of recommendation
- **Interview**

2. Olympiad in Financial Economic

- **International 'Open Doors' (non-RF nationals only)**
- **National Olympiad (for students of Russian universities)**
- **HSE Olympiad for students and graduates**

3. International exams

- **GRE Subject Test in Math 700+ and GRE General** (Quantitative Reasoning 165+; Analytical Writing 3.5+) or
- **GRE Subject Test in Math 700+ and GMAT** (Quantitative 47+; Total Score 650+)



www.hse.ru/en/ma/financial/maadmissions

All applicants must apply to the university through our online application system.

STUDENTS AND ALUMNI ABOUT ICEF



"Challenging but motivating, ICEF is a phenomenal opportunity. You are surrounded with intelligent as well as diverse teachers and students who push you to do better everyday. Furthermore, you get to experience life in Moscow, the dynamic, exciting capital of Russia and home of ICEF".

Chloe Becker, BSc student, 2nd year



"One of the best programmes in our university. Intensive and challenging courses may be overwhelming in the beginning, but all the efforts will pay you off in the end. Assiduous students and attentive professors will provide you a perfect studying environment. So whether you are a newbie, or you want to continue your study in the financial field, this programmes will be a good choice".

Zhang Yaming, MSc student, 2nd year



"I had three reasons to go to ICEF. First of all, ICEF confers two diplomas: one of HSE and one of University of London. Second, all programmes are taught in English, on a very high level, that is very useful for academic career. And third, the results of my exams were good enough to get maximum discount for the tuition fees".

Hyen Jin Han, BSc student, 4th year



"ICEF is a faculty filled with far-reaching ambition, a persisting sense of purpose and brilliant minds. Being a part of this incredible community motivates you to face new challenges and conquer greater heights every day. ICEF gives everything necessary for achieving success: a well-developed online system, availability of a wide range of resources and professional teachers that guide students through the tough course material".

Alexander Li, BSc graduate 2018, MSc student at University of Oxford



"The programme fully lived up to my expectations – I have received the necessary theoretical and practical knowledge in the field of financial economics and found committed friends, with whom I stay in touch. When entering this programme students gain a unique opportunity to communicate almost with all programme graduates".

Srdjan Todorovic, MSc graduate 2018, Analyst, VTB



"Master's degree in Financial Economics at ICEF is an excellent opportunity for those who would like to have strong theoretical background and practical skills at the same time. There is also a great support for foreign students from the administrative staff who are always willing to help and assist to sort out any kind of problems. If I were given a chance to study at ICEF again, I would have certainly done so".

Nurdaulet Abilov, MSc graduate 2017, Senior Researcher, NAC Analytica



"Every day at ICEF was filled with interesting events, new discoveries and meetings. You will never get bored here: study curriculum is diverse and fellow students are all talented and ambitious. Moreover, everyone can find his own extra-curricular activity: either it is a Students Board, Theatre or Optional courses".

Evgeniya Viktorova, BSc graduate 2016, PhD student at University of North Carolina at Chapel Hill, USA



"The ICEF HSE Master's programme is a real challenge. To master it effectively, first of all, students must be good at mathematics, and, secondly, have a clear understanding of what this programme is for. The most valuable component at ICEF HSE, in addition to its interesting courses and high quality teachers, is its student community and the relationships that will continue well after graduation".

Artem Gudov, MSc graduate 2015, Head of Investment Department, MVideo



"Studying at ICEF gave me a solid foundation in Economics, Finance and Econometrics, which is something I've started to appreciate now that I am studying at MIT Sloan. Without ICEF I wouldn't even be here".

Andrei Kaplan, BSc graduate 2014, Analyst, Cornerstone Research, USA



"Once I started ICEF, I felt like a citizen of the world. Analyzing that transformation now, I realize that the key was the faculty's academic staff. It was not just made up of people from different backgrounds, it was more than that: all the teachers transmitted the spirit of being a global citizen".

Anfisa Loboyko, BSc graduate 2013, Investment Banking Analyst, Credit Suisse, London, UK



"As a distinctive feature of ICEF HSE Master's programme, I should mention its in-depth study of stochastic analysis, in addition to the high quality teaching of more traditional subjects. Given how quickly machine learning is developing at present, I would recommend that students pay special attention to econometrics and statistics. ICEF HSE is also very adept in these particular fields".

Olga Ponomarenko, MSc graduate 2012, Quantitative Behavioural Modeler, Barclays, London, UK



"My time studying under the ICEF HSE Bachelor's and Master's programmes has been very intensive, interesting and challenging. HSE staff members employ a very European approach, whereby students are taught the basics while in class, but must demonstrate much extensive knowledge when writing their exams, following a period of serious self-study".

Maria Kurakina, BSc graduate 2012, MSc graduate 2014, PhD in Finance, University of California, Berkeley, USA

ACADEMIC SUPPORT AND STUDENTS SERVICES



LIBRARY

HSE has a large contemporary university library with academic works on Economics and Management, Social and Political Sciences. It comprises over 600,000 items, most of which are recent works by Russian and foreign scholars. The Library's five branches in different parts of Moscow are open to international students.

ACCESS TO REMOTE E-RESOURCES

You may receive access to remote HSE electronic resources by following the General Procedures for obtaining remote access on the library website.

EMPLOYMENT

International full-degree students holding a student visa are allowed to work part-time in Russia, on and off campus. A student interested in getting a part-time job off campus during their studies must first apply for a work permit. Note: if you work in Russia, a 30% tax will be applied to your salary until you stay for a total of 183 days within the last 12 months. After your stay in Russia exceeds 183 days, the tax rate will decrease to 13%.

INTERNSHIPS

Russian legislation allows foreign students to take internships with student visa, work permit is not

necessary. Usually at least some knowledge of Russian language is required, but in many companies English is the working language. We are working individually with international students to find the best match to their skills and interests, by means of our contacts with partner employers and ICEF alumni network.

ICEF CAREER SERVICES

We believe that modern universities should not only provide high quality education, but also help students obtain skills necessary to be admitted to their desired postgraduate programmes and get hired to highly competitive jobs, as well as to build their professional network.

ICEF students benefit from various career-related activities: a series of job search seminars, taught by a professional with the big experience in graduate recruitment, a series of further education seminars, regular informal meetings with ICEF alumni working in different sectors, master classes and corporate elective courses taught by top managers of partner companies, such as Unilever, PwC, MARS, Deloitte and Roscosmos.

ALUMNI-STUDENT MENTOR PROGRAMME



ICEF Mentor programme was designed to build connections between alumni and current students and help students with their strategic career goals (to choose career path, develop skills necessary to work in a certain domain, etc.), as well as immediate tasks

(to pass selection to a certain company, prepare application to postgraduate programmes, etc.).

- Duration: 1 academic year (October to May)
- Available to all ICEF students
- Format and frequency of interaction are decided by each mentor-mentee pair individually

FACULTY-STUDENT MENTOR PROGRAMME

To support student engagement and development ICEF offers a Faculty-Student Mentor Programme which enables students to interact with a professional person on campus informally.

The programme is implemented in various formats including group meetings, open lunches and 'brown bag' conversations with students to discuss some economic or financial issue, or to chat about students' academic or social life. Students feel comfortable in approaching their mentors for help with academic, social and personal concerns.

COUNSELLING

International students often encounter difficulties while adapting to the new environment and having



to deal with culture shock, language barriers, and homesickness all at once. HSE Psychological Counseling Centre is always there to provide the students with professional help: anonymously, individually or in groups.

INTERNET

Nearly all HSE buildings offer free WiFi access. Dormitories also have either free WiFi and/or wired internet access.



Honorary lecture by a Nobel prize laureate Professor Sir Christopher Pissarides at ICEF



RUSSIAN AS A FOREIGN LANGUAGE

International students can attend classes in Russian as a foreign language at all levels during their studies at HSE, for free or for a fee. Before classes all international students are required to take an entrance test and get enrolled into courses according to their test results.

CAMPUS

We recommend checking the HSE buildings website hse.ru/en/buildinghse in order to get familiar with the map and locations of the campus buildings, dormitories, canteens and other facilities.

VISA SUPPORT

HSE University provides visa support for all international students.

STUDENT ACCOMMODATION

All international students in need of housing support from HSE are guaranteed a dormitory place for the duration of their study.



Payment

Rent payment must be made after you check into the dormitory, no later than before the 5th of every month. If you arrive in August, the first payment will also include paying for the remaining days of August. Cost of accommodation: app. \$30 per month. Check the rent fees on hse.ru/en/dormitory.

Rooms

- Students' bedrooms are shared, arranged on the basis of double occupancy.
- Each room is equipped with free Internet access, desks, bookshelves, single beds mattresses, blankets and pillows, bed linen and towels.
- Residents are asked to purchase their own cutlery and kitchen utensils, laundry detergents, shampoo, and shower gels.
- Shower rooms, kitchens are located on each floor. The dormitory staff cleans them every day.
- Study rooms and gyms are also available.

MEDICAL INSURANCE

All international students are recommended to purchase health insurance before arriving to Russia. The insurance plan must be valid in Russia. You may require medical treatment and doctor's appointments, tests and diagnostic procedures, even a simple health certificate to be allowed to a swimming pool – for all that medical insurance is mandatory.

Students can also purchase medical insurance in Russia, from HSE partner insurance companies. Check istudents.hse.ru/medical for more information.



RESEARCH

ICEF has a **growing international faculty** of academics with PhD degrees in Economics or Finance from leading universities. ICEF faculty members conduct academic research in many areas of modern economics, including macroeconomics, economic theory, corporate finance, financial econometrics, industrial organization, labor economics, law and economics, experimental economics, international economics, and development economics. ICEF researchers have published **papers in international journals** such as Review of Economic Studies, the Journal of Finance, Economic Journal, the Journal of Monetary Economics, Economic Theory, the Journal of International Economics, etc. ICEF holds a **weekly research seminar** where economists from all over the world present their work, giving students a great chance to become acquainted with the very latest advances in economics and finance.

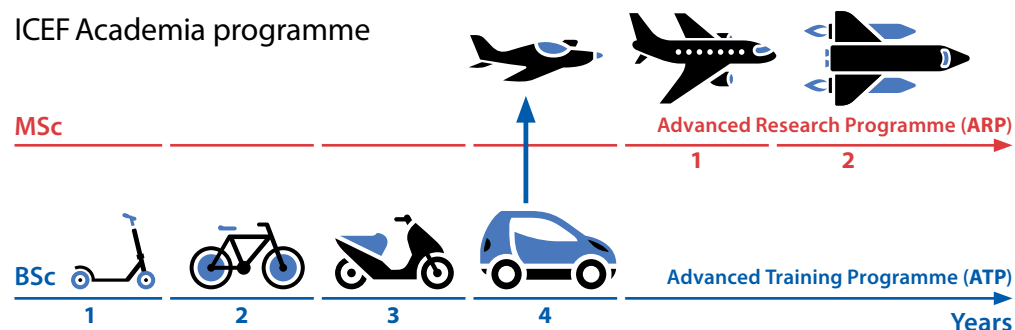
STUDENT'S RESEARCH

ICEF pays special attention to those students who want to be engaged in research, and creates the most

favourable conditions for their academic and personal development. All ICEF students participate in research – Bachelor's students from their second year, and Master's students throughout their studies. Students are required to write a course paper: final-year BSc students submit a diploma paper and final-year MSc students – a thesis. The best students also participate in the ICEF's research projects, acting as research assistants to faculty members, members of joint research projects, and junior research fellows in the research laboratories of Financial Economics, Experimental and Behavioral Economics and many others.

Students interested in research during their studies and consider pursuing an academic career in future can join the **ICEF Academia programme**. It is an integrated programme for students who are interested in academic research. ICEF Academia includes two components: Advanced Training Programme (ATP) and Advanced Research Programme (ARP). Advanced Training Programme (ATP) consists of additional more complex lectures and classes, and courses for professional skills development. Advanced Research Programme (ARP) provides special training, academic support and scientific contacts to ICEF students willing and able to conduct research at a professional level.

ICEF Academia programme



CORE OF ICEF ACADEMIC STAFF



Emiliano Catonini
PhD Bocconi University



Arkaja Chakraverty
PhD Indian School
of Business



Markus Gebauer
PhD Toulouse School
of Economics



Luca Gelsomini
PhD University of Warwick



Alexei Boulatov
Full Professor, PhD
University of California
Berkeley



Sofya Budanova
PhD Northwestern
University



Roman Chuhay
PhD University of Alicante



Vincent Fardeau
PhD London School
of Economics



Vitalijs Jascisens
PhD Toulouse School
of Economics



Steven Kivinen
PhD Queen's University



Dmitry Makarov
PhD London Business
School



Kosmas Marinakis
PhD North Carolina State
University



Udara Peiris
PhD University of Oxford



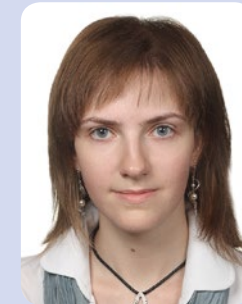
Fabian Slonimczyk
PhD University of Mas-
sachusetts



Anna Yurko
PhD University of Texas



Roman Zakharenko
PhD Pennsylvania State
University



Tatiana Mayskaya
PhD California Institute
of Technology



Vladimir Sokolov
PhD University of Notre
Dame



Maxim Nikitin
ICEF Deputy Director, Head
of ICEF MSc programme,
PhD University of Pittsburgh



Sergey Stepanov
PhD Université Libre
de Bruxelles



STUDENT LIFE

Our students study in the centre of Moscow – one of the world's most significant cities. HSE student life includes more than **100 student groups and societies, thousands of events** and **student council**. Each student can find something interesting, from arts and debate clubs to football and swimming teams. Our students' life is dynamic and diverse.

ICEF also has its own student communities. There are two big professional clubs at ICEF: **Keystone** and **Case Club**. Keystone organizes on campus meetings, workshops, and headhunting events of the leading international financial organizations. Case club teaches students how to solve business cases and real life practical problems in different companies.

ICEF students founded the **HSE Outreach** charity movement. Students organize trips to orphanages, fund-raising events, monthly charity bake and book sales, and arrange donor days.

ICEF students are actively involved in **sports**. ICEF teams have repeatedly become HSE champions in football, swimming, basketball, athletics and volleyball.

International students are very welcome at HSE. Our staff and students do their best and use all the resources (cosy dormitories, libraries, and cafeterias) to make you feel at home. Upon arrival, all international students are welcome to participate in a special **orientation session** where you can learn about studying at HSE and living in Moscow.



LIFE IN MOSCOW

TRANSPORT

Students transport cards offer substantial discounts on underground transport, buses, trolleybuses etc. Student underground monthly pass costs 380 RUB (app \$6.5). Student monthly pass for ground transport (buses, trams, trolleybuses, etc.) costs 250 RUB (app \$4).

Average taxi trip inside Moscow: 300–1000 RUB (app \$5–15) depending on the distance travelled and the traffic jams. We recommend you using official taxi mobile applications for cheaper and safer trips.

FOOD

At the HSE cafeteria breakfast/lunch will cost you approximately 150–200 RUB (app. \$2–3). There is also a set menu which costs around 125 RUB (app. \$2). Moscow has a huge variety of restaurants and cafes for every taste. Normally, it is possible to have a business lunch for 350–500 RUB (app. \$5–8); good dinner will cost for about 800–1200 RUB (app \$15–20) per person. However, fast-food restaurants are much cheaper. The expenses for buying food and beverages and cooking at home are approximately 2000 RUB (app. \$35) per week.

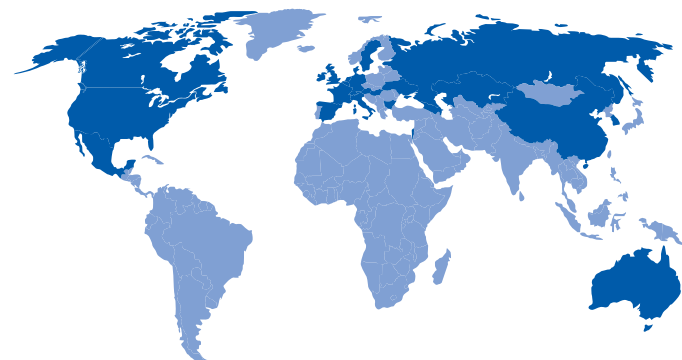
MOBILE PHONE AND INTERNET

An unlimited mobile internet and calls across Russia will cost around 500–1000 RUB (app \$15–20). per month, depending on a provider



ALUMNI

COUNTRIES WHERE ICEF GRADUATES STUDY AND WORK



Over 1500 ICEF graduates successfully continue their careers in global economy and university's community in 35 countries around the world

The ICEF Alumni Society brings together all graduates of the Bachelor's and Master's programmes. 17 cohorts of BSc students (over 1300 graduates) and 9 cohorts of MSc students (over 200 graduates) have completed their education at ICEF since its founding in 1997. About 60% of the ICEF's graduates received the First and Upper Second class honours degrees from the University of London. These degrees

are recognized by the best Master's programmes worldwide.

The international ICEF alumni community comprises over 1500 people in 35 countries, which proves that the education they received in Moscow is globally competitive. That is why wherever you live or visit, you can connect with fellow ICEF alumni.



"I believe the most important thing I learned at ICEF is that it's possible to achieve any goal if you take an intelligent approach to solving the problem, and if you are ready to put in a lot of effort and don't give up. Many of my classmates have pursued successful careers in a wide range of professions and live in various countries around the globe"

Svetlana Bryzgalova, MSc graduate 2009. Assistant Professor at London Business School



"The combination of highly ambitious hard working peers, challenging examination schedules, tight competition and rigorous academic syllabus ICEF offers is a great starting point for any young professional in the global economy today. Having worked in London, Frankfurt, Munich, Dusseldorf, Singapore and experienced different cultures and professional environments, I can confirm that the programme and the studying environment at ICEF help prepare for the highly competitive job market developing skills like grit, resilience, adaptability and willingness to constantly learn new skills and build knowledge"

Tonka Lambova, BSc graduate 2008, Goldman Sachs Singapore, Associate

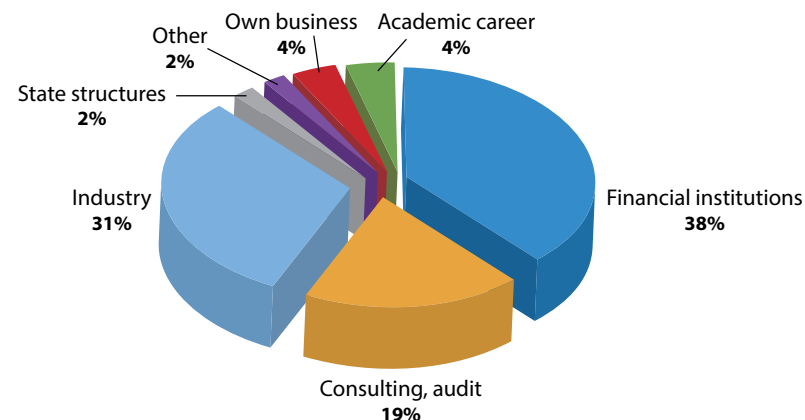


"I found the program very useful and especially strong in developing technical skill set, which is extremely important in current financial industry. I would definitely highly recommend the program for people, who are willing to improve and apply quantitative skills in finance. Overall, I would describe the two years at ICEF as being full of joy, which is achieved by working hard"

Arturs Meskovskis, MSc graduate 2015. Tier 1 investment bank, Quantitative Analyst, Latvia

The majority of ICEF graduates start their career in finance and economics. 38% of ICEF graduates work in the financial sector, 19% work in consultancy/audit sector and 31% are employed in the industry. 4% successfully run their own businesses. The professional success of ICEF graduates proves that they are well-prepared for the global job market.

GRADUATES' CAREERS 2001–2017



The unique and high-quality education that ICEF provides allows graduates to work in highly competitive Russian- and English-speaking professional environments. Today, ICEF graduates apply their knowledge and talents in such major companies and organizations as:

Financial Institutions	Professional Services	Industry
Alfa-Bank	A. T. Kearney	Adidas group
Central Bank of the Russian Federation	Bain & Company	Evrast Group
Citigroup	BCG	LUKOIL
Credit Suisse	Deloitte	Nestle
Deutsche Bank	Ernst & Young	Nike
Gazprombank	KPMG	Nissan
Goldman Sachs	McKinsey & Co	Philip Morris
HSBC	Monitor Group	Procter & Gamble
Morgan Stanley	Olyver Wyman	Rusal
Sberbank	PWC	Shell
UBS	Standard & Poor's	Unilever
Vnesheconombank		
VTB		
VTB Capital		

Many of ICEF alumni finished MBA programmes in the leading world's universities and became departments' heads in large international banks and companies, created and implemented own successful business projects.

A third of ICEF graduates continued their education on MSc, MBA and PhD programmes abroad, more than a half of them did it at Top-50 world's universities, such as Harvard, MIT, LSE, Oxford, Cambridge, Princeton, Stanford, Chicago and so on. ICEF is also proud of its graduates that became professors in the universities of Stanford, Georgetown, Florida, Paris, Vienna, Lausanne and others.



EXPERIENCE RUSSIA, DISCOVER MOSCOW

- Universities: 257
- Museums: 440
- Libraries: 500
- Parks and gardens: 121

ONE OF THE BEST CITIES IN THE WORLD FOR STUDENTS

Moscow was included in QS ranking of top world cities for students.

CITY FULL OF EVENTS

There is always something going on in Moscow: exhibitions, festivals, performances, concerts, marathons.



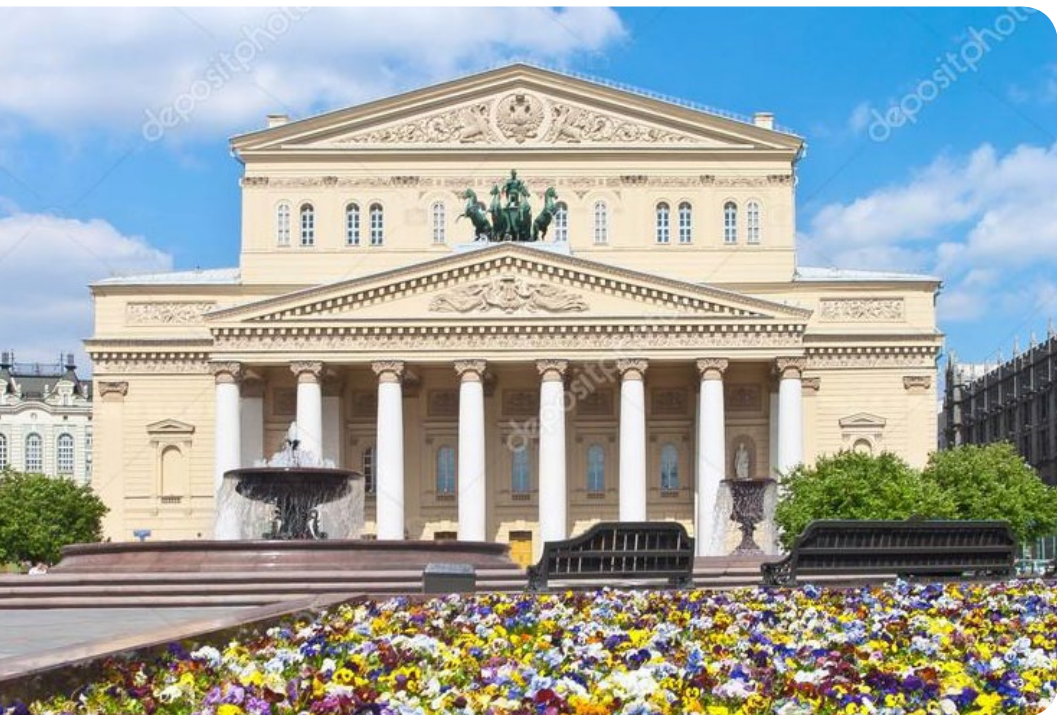
CITY OF SPORTS

Moscow enhances over 9.5 thousand sporting facilities, including over 4000 gyms. The city is a frequent host of international sporting events.

CITY OF PARKS

Many international students are surprised at the number of parks, gardens, and garden squares they find in Moscow. There are over 120 of them here. Moscow parks are spacious green areas with everything you could possibly need for comfortable recreation, including benches, Wi-Fi, cafes, pathways, sports facilities. The parks always host all manner of interesting activities, including festivals, concerts, and special events.





THE MOST BEAUTIFUL UNDERGROUND ON EARTH

The Moscow Metro is not only a convenient way to move around the city but one of its main sights where even guided tours are held. Its stations are decorated with marble, mosaics, and sculptures. Ploschad Revolutsii [Revolution Square] with a sculpture of a frontier



guard and a dog is particularly popular among students. Many believe rubbing the dog's nose before an exam brings good luck.

THE LARGEST LIBRARY IN EUROPE

The Russian State Library that contains over 45.5 mln. publications and documents in 367 languages is located in the center of Moscow. Here you will find computers with internet access, electronic document search, and a cafe.

MULTINATIONAL CITY

Social scientists state that only 2% of Moscow's population are native residents. Over the last 20 years three million people migrated to Moscow from other regions of Russia and the number of foreigners who live here on a permanent basis is estimated to top 300000 people. People from different countries and religions find life very comfortable in Moscow with its Orthodox churches, synagogues, mosques, Catholic churches, Buddhist centers, and more. No wonder the British newspaper The Independent called this cosmopolitan city the most foreigner-friendly.





MULTUM
IN PARVO



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