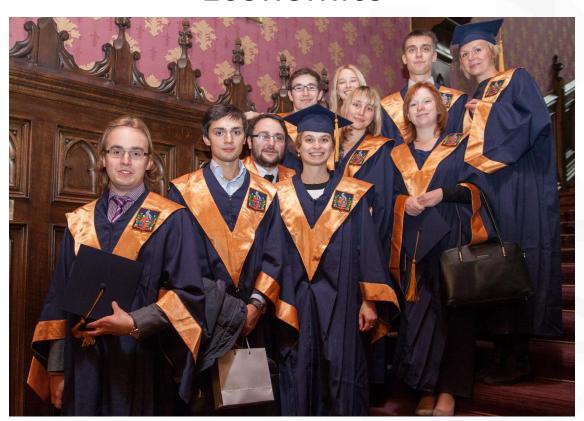




ICEF MSc Programme in Financial Economics



In academic cooperation with London School of Economics and Political Science (LSE)



ICEF History



Bachelor's Programme (since 1997)

Double Degree Programme with collaboration of LSE

- 4 specialisations
- More than 1000 graduates, 15 graduate years
- 2 Diplomas (HSE and LSE)

Master's Programme (since 2007)

MSc Programme with LSE academic support

- Major «Financial Economics»
- 150 graduates, 7 graduate years
- Master's HSE Diploma in Economics + LSE

Certificate

Students: More than 750

Professors: More than 120, including 20 with PhD

2 International research laboratories in finance and behavioral economics.



About the Programme



MSc Economics LSE



MSc Financial Economics Oxford



ICEF Master's Programme

- •2 years;
- •The Programme is both academically rigorous and applied;
- Best international practice:

from LSE:

- Fundamental preparation in economics

(Macro-, microeconomics, econometrics);

from Oxford:

- Wide range of financial courses, elective applied courses, Practitioners Professors





International standing of the Programme



- Programme held in English.
- ➤ ICEF Professors with Ph.D. from leading USA and Europe Universities, practitioners.
- Invited Professors from LSE, Oxford and other international Universities.
- ➤ Examinations are monitored by international experts appointed by the International Academic Committee (IAC) of ICEF.
- ➤ Programme applies to all UK Quality Assurance Agency for Higher Education) requirements.
- International mobility.
- ➤ Programme graduates receive a Russian master's degree and an official letter of validation (signed by the LSE Director) certifying that the student has completed the programme which is compatible with the international quality standards.



Academic mobility



- 1. Top two MSc ICEF students annually awarded by full grant for LSE Summer School. ICEF compensates all expenses for tuition and accommodation fees.
- 2. Exchange programmes with Tilburg University in Holland, Essex Business School in the UK and other European Universities allow ICEF students to take 1-2 semesters on the Second Year at partner-University. If student takes the whole Second year course, he/she, as a rule, gets two MSc Diplomas: HSE Diploma and Diploma from partner-University.
- 3. Possibility to study with individual study plan on the Second Year and get two Diplomas in case of independent admission on international MSc Programme in Economics and Finance.



Special Programme Feature



Combination of the theoretical and applied courses

1	Semeste
V	icroecono

mics

Macroeconomics

Econometrics

Mathematics for Economists

Research Seminar

2 Semester

Microeconomics

Macroeconomics

Financial Economics I

Econometrics II

Research Seminar

Corporate Valuation in Mergers and Acquisitions

Investment Management

Private Equity and Venture Capital

Banking

International Trade and Development

International Finance Management

3 Semester

Financial Econometrics

Derivatives

Financial Economics II (Corporate Finance)

Contemporary Finance Theory

Research Seminar

Risk Management

International Finance

4 Semester

MSc Dissertation

Research Seminar

Investment Management

Private Equity and Venture Capital

International Finance Management

Corporate Valuation in Mergers and Acquisitions

Banking



ICEF Teaching Staff



Maxim Nikitin, PhD University of Pittsburgh Vladimir Sokolov, PhD University of Notre Dame Sergey Gelman, PhD Universitat Muenster Fabian Slonimczyk, PhD University of Massachusetts Alexey Bulatov, PhD University of California at Berkeley Andrey Sirchenko, PhD **European University Institute** Roman Chuhay, PhD University of Alicante Luka Gelsomini, PhD University of Warwick

Karsten Sprenger, PhD Universitat Pompeu Fabra Emiliano Catonini, PhD Universita Bocconi Anna Yurko, PhD University of Texas at Austin **Udara Peiris**, PhD Oxford University Roman Zakharenko, PhD Pennsylvania State University Sergey Stepanov, PhD Universite Libre de Bruxelles Kosmas Marinakis, PhD North Carolina State University **Dmitry Makarov**, PhD London Business School



ICEF Teaching Staff

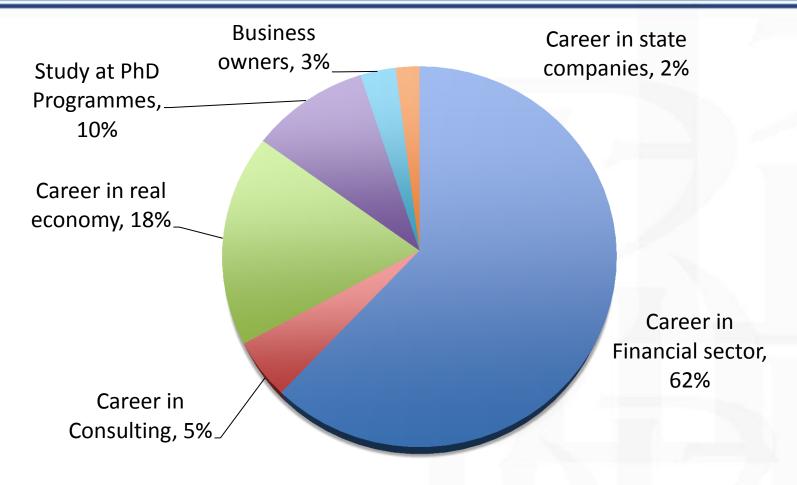


Practitioners	Visiting lecturers from international Universities
Mikhail Moshkov	Mihail Zervos - LSE,
EBRD	Department of Mathematics
Dzhangir Dzhangirov	Dimitrios Tsomocos - Oxford,
Sberbank CIB	Said Business School
Alexander Zaporozhsky	Christian Julliard - LSE,
«Regions' Airoports»	Department of Finance
Vyacheslav Ivanov	Brian Eales - London
«Rusatom Oversea»	Metropolitan University,
Igor Goncharenko	Department of Economics
FK «Otkrytie»	Branco Urosevic
Alexey Milevsky	University of Belgrade
UFG Private Equity	and others
Gleb Fomichev	
AFK «Sistema» and others	



Career







Career



Company

- 1 Sberbank CIB
- Morgan Stanley (Moscow and London)
- 3 VTB Capital
- 4 Goldman Sachs
- 5 Barclays (Moscow and London)
- 6 HSBC
- 7 Credit Suisse (Moscow and London)
- 8 Fleming family and partners
- 9 Citi Group
- **10 UBS**
- 11 McKinsey & Company
- 12 Central Bank of RF
- 13 VTB 24
- 14 Raiffeisen bank
- 15 Xenon Capital Partners















McKinsey&Company



Further study at PhD Programmes



Universities where ICEF MSc graduates were admitted

University of California, Berkeley University of Chicago University of California, San Diego University of Pennsylvania University of Wisconsin, Madison University of Rochester **London School of Economics** Oxford University Tilburg University **Bocconi University** University of Minnesota Toulouse School of Economics University of St. Gallen

















ICEF Graduates









Svetlana Bryzgalova

2015 Stanford Graduate School of Business

Assistant Professor of Finance

2009–2015 London School of Economics

PhD, Economics

2009 ICEF MSc graduate

Artyom Poteshkin

2013- till Barclays Capital, London

present Associate

2010–2013 Barclays Investment Bank, London

Analyst

2010 ICEF MSc graduate

Vadim Volovik

2014- till McKinsey & Company, Moscow

present Senior Business Analyst

2014 ICEF MSc graduate



Keys for success

Academic achievements

- Theoretical knowledge
- Practical skills
- Soft skills (SS)
 - Master classes and elective courses for SS
 - Additional social, multicultural and linguistic experience



- Students' newspaper ICEF Economic Review
- Charitable stream ICEF Outreach
- Case club, Debate club, What? Where? When?
- Research Seminar

Preparation for «Professional life»

- ICEF Research services
- Facultative courses from employers (McKinsey, Deloitte)
- Mentor programm
- Support in preparation for CFA exam

Graduates are fully prepared to begin professional life are highly appreciated by employers





Admission



1. Application evaluation

What considered:

- General academic background (marks, ratings)
- ➤ Level of preparation in Mathematics and Economics
- University rating
- > Achievements in research field (competitions, conferences, publications)
- > Achievements in Student Olympiad, grants etc.
- > Recommendations from famous researches and practitioners

2. IELTS and TOEFL Certificates or ICEF Internal English Language Exam (IELTS format)

3. Interview

- ➤ Held by ICEF Admission Board
- > Primary goal to discuss applicant's portfolio for better understanding and evaluation



Admission



Alternative path 1: GRE General + Math

- ➤ GRE General Test:
 - Quantitative Reasoning: from 165 points (90 percentile or higher)
 - > Analytical Writing: from 4.0 points (56 percentile or higher)
- ➤ GRE Subject Test Mathematics
 - > from 750 points (70 percentile or higher)

Alternative path 2: Win in HSE Student Olympiad with "Financial Economics" stream

Olympiad passes in February in various Russian and CIS cities http://olymp.hse.ru/ma

- > Task examples and methodological materials can be found on the web site
- Winning in Olympiad => 100% granted place on the Programme!
- ➤ Registration before 12 February 2016

Alternative path 3: Quota places for international students

➤ http://www.hse.ru/admissions



Admission



Starts from 01.11.2015 you could field application form on and send academic transcript for Early Admission!

Financial issues:

- ≥35 out of 50 100% granted places
- ➤Tuition fee 340 000 RUB per year
- > Tuition fee could be reduced fully or partly by discounts and scholarships

Opportunities for additional income for ICEF MSc Students:

- ➤ Part time job as Assistant for Research Laboratory
- > Examine Bachelors' homework
- > Lead Seminars for Bachelors
- Examine homework and lead Seminars for 1st year MSc students

Welcome to ICEF MSc Programme!

